

# Croft Parish Council

11<sup>th</sup> April 2025

## Financial Report 2024-25

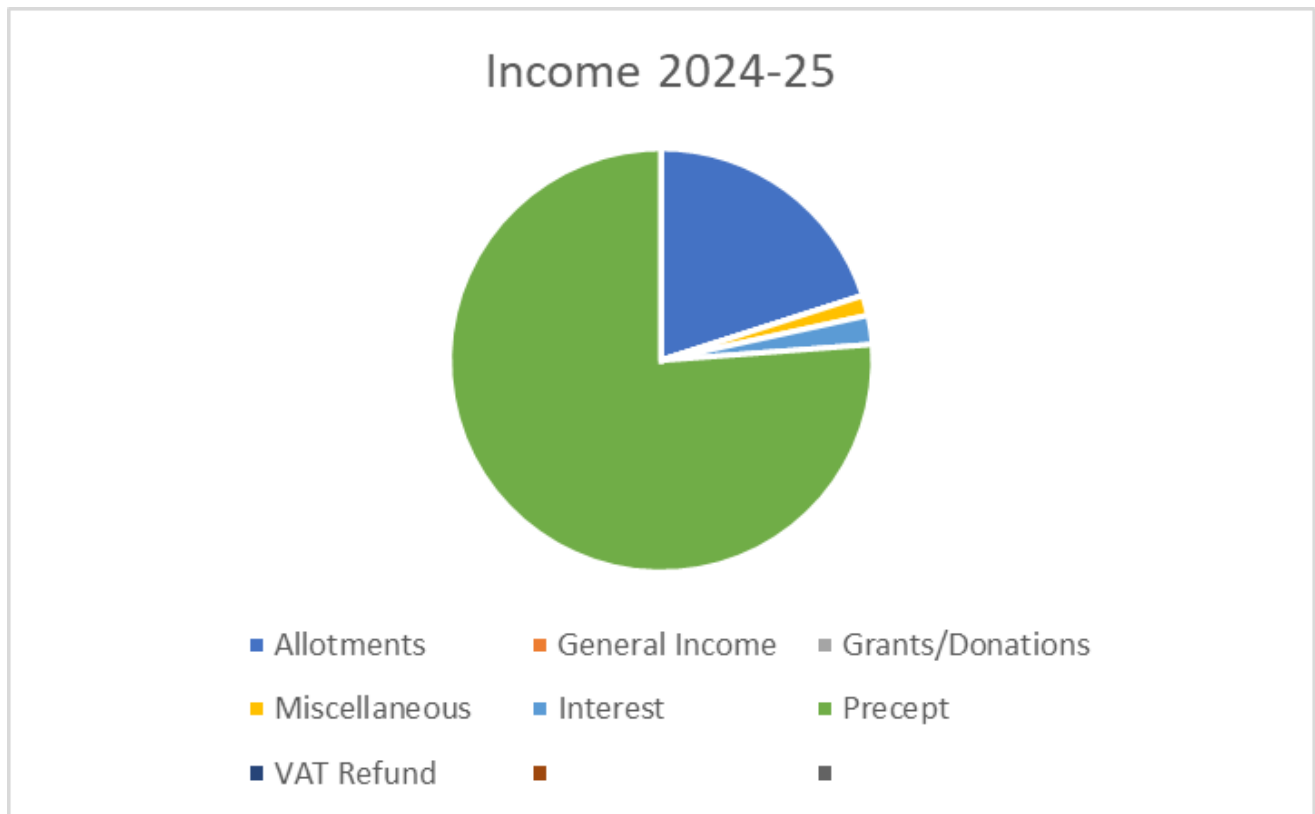
### Income

Croft Parish Council's income is derived mainly from Council Tax collected by ELDC, called the Precept and paid to the Parish Council. In 2024-25 there were 308 taxable properties in Croft.

Other sources of of income are also shown below, along with the comparison from 2023-24.

	Item	2023-24	Anticipated 2024-25	Actual 2024-25	Variance
1	Allotments	£ 5,031.47	£ 3,550.00	£ 3,550.00	£ -
2	General Income	£ -	£ -	£ -	£ -
3	Grants/Donations	£ 600.00	£ -	£ -	£ -
4	Miscellaneous	£ 250.00	£ -	£ 270.00	£ 270.00
5	Interest	£ 361.04	£ 150.00	£ 392.82	£ 242.82
6	Precept	£12,262.00	£13,487.87	£13,487.87	£ -
7	VAT Refund	£ 740.91	£ 500.00	£ -	-£ 500.00
	<b>Total</b>	<b>£19,245.42</b>	<b>£17,687.87</b>	<b>£17,700.69</b>	<b>£ 12.82</b>

The income decreased slightly, mainly due to the VAT reclaim from HMRC not being returned in the 2024-25 financial year.

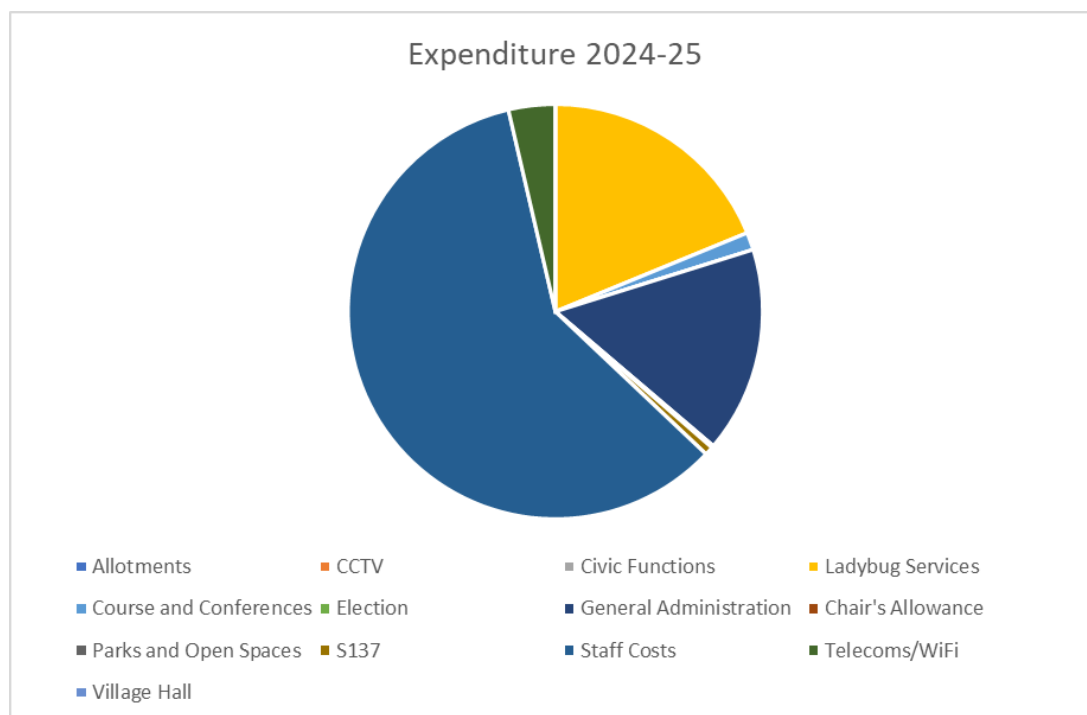


## Expenditure

During the year, major items of expenditure included:

Item	2023-24	Anticipated 2024-25	Actual 2024-25	Variance
Allotments	£ 1,130.40	£ -	£ -	£ -
CCTV	£ -	£ 250.00	£ -	-£ 250.00
Civic Functions	£ -	£ -	£ -	£ -
Contractor	£ 2,050.00	£ 2,125.00	£ 2,795.00	£ 670.00
Course and Conferences	£ -	£ 400.00	£ 203.25	-£ 196.75
Elections	£ 1,587.05	£ 3,000.00	£ -	-£3,000.00
General Administration	£ 7,153.76	£ 2,710.00	£ 2,387.59	-£ 322.41
Chair's Allowance	£ -	£ 250.00	£ -	-£ 250.00
Parks and Open Spaces	£ 2,598.55	£ 200.00	£ 23.73	-£ 176.27
S137	£ 570.00	£ 1,050.00	£ 100.00	-£ 950.00
Staff Costs	£ 8,569.26	£ 9,000.00	£ 8,816.50	-£ 183.50
Telecoms/WiFi	£ 460.68	£ 500.00	£ 541.49	£ 41.49
Tourism and Events	£ -	£ 500.00	£ -	-£ 500.00
Village Hall	£ 2,171.00	£ -	£ -	£ -
<b>Sub-Totals:</b>	<b>£ 26,290.70</b>	<b>£ 19,985.00</b>	<b>£ 14,867.56</b>	<b>-£ 5,117.44</b>
VAT Refund	£ 11,161.66	£ 500.00	£ -	£ 500.00
<b>Totals</b>	<b>£ 15,129.04</b>	<b>£ 19,485.00</b>	<b>£ 14,867.56</b>	<b>-£ 4,617.44</b>

As detailed, expenditure decreased on the previous year and on the anticipated spend.



Balances for the Financial Year ending 31<sup>st</sup> March 2025:

Current Account:	£ 7,489.26
Reserve Account:	£ 27,285.96
<b>Total:</b>	<b>£ 34,775.22</b>

Jack Sargent  
Clerk to the Council